

DAVID Y. IGE  
Governor

DOUGLAS S. CHIN  
Lt. Governor



JAMES J. NAKATANI  
Executive Director

STATE OF HAWAII  
**AGRIBUSINESS DEVELOPMENT CORPORATION**

235 S. Beretania Street, Room 205  
Honolulu, HI 96813  
Phone: (808) 586-0186 Fax: (808) 586-0189

Meeting of the Board of Directors  
Leiopapa A Kamehameha  
Conference Room 405  
235 South Beretania Street  
Honolulu, Hawaii 96813

Wednesday, November 28, 2018  
9:00 am

**AGENDA**

- A. Call to Order.
- B. Approval of minutes from the October 3, 2018 meeting.
- C. Costco Hawaiian Produce Complex Update.
- D. Request for approval to: 1) re-characterize 233.16 acres under Sunrise Capital LLC's LI-K1001, from tillable to non-tillable and 2) increase rent to \$150/acre/year for 190.17 tillable acres; Kekaha, Kauai, Tax Map Key (4) 1-2-02-001 (por.)
- E. Request for approval to renew Revocable Permit No. 7004 for Gary Smith in Kekaha, Kauai; Tax Map Key (4) 1-2-02-01 (por.)
- F. Request for approval to renew Revocable Permit No. 7299 for Senter Petroleum, in Kekaha, Kauai, Tax Map Key (4) 1-2-02-01 (por.)
- G. Request to approve the transfer of agricultural lands located in Kekaha, Island of Kauai, Hawaii from the State Department of Agriculture and the State Department of Land and Natural Resources to the Agribusiness Development Corporation, (ADC) and to authorize the Kekaha Agriculture Association to pursue a declaratory order from the Land Use Commission to designate the transferred lands as Important Agricultural Lands in accordance with Chapter 205, Hawaii Revised Statutes and certify ADC's authorization as landowner.

- H. Request to approve: (1) a land agreement between the Agribusiness Development Corporation (ADC) and the Kauai Island Utility Cooperative (KIUC) for solar panels, and (2) the material terms of the power purchase agreement between the Kekaha Agriculture Association (KAA) and the KIUC.

“The board may go into executive session, pursuant to H.R.S. §92-5(a)(8), to deliberate or make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state or federal law, or a court order.”

- I. Request for approval to renew Revocable Permit No. 1802 to William J. Sanchez for 419 acres in Unit A, located in Kalepa, Kauai; Tax Map Key (4) 3-9-02-20 (por.).
- J. Request for consent to an indenture of Mortgage, Security Agreement Financing Statement by the Kauai Island Utility Cooperative (KIUC) to the United States of America, Rural Utilities Service (RUS) and the National Rural Utilities Cooperative Finance Corporation (CFC).
- K. Update on the findings from the Land Investigative Committee.
- L. Executive Director’s Reports and Updates.
  - 1. Kekaha
  - 2. Kalepa
  - 3. Whitmore
- M. Adjourn.

The Board may go into Executive Session pursuant to Hawaii Revised Statutes §92-5(a)(4), in order to consult with its attorney on questions and issues pertaining to the Board’s powers, duties, privileges, immunities and liabilities.

To be placed on the move-up agenda, please sign in before the meeting begins. All materials listed on the Agenda are available for review in the ADC office.

Individuals requiring special assistance or accommodations at the ADC meeting are asked to contact the ADC office at 808-586-0186 at least three (3) days prior to the meeting.