On August 23, 2022 the Hawai‘i Board of Agriculture approved an emergency loan program to provide assistance to qualified farmers affected by the economic impacts as a result of the overpopulation of Axis Deer in the County of Maui.

The Board approved the following loan amounts, terms and parameters:

- Maximum loan amount: $150,000.00
- Terms to be determined on a case-by-case basis as needed. Consideration will be based on historical farm performance and projected cash flow based on reasonable assumptions of revenue and expenses.
- Interest rate: 3%
- The credit denial requirement shall be waived for loans $100,000.00 or less. Loans larger than $100,000 up to the limit of $150,000 shall require 1 credit denial.
- The 3-years residency requirement for U.S. Citizens and permanent resident aliens shall not apply.
- Collateral requirements may be modified or waived, as necessary, on a case-by-case basis. Wherever possible, the provisions of Section 155-11, Security for Loans, should be followed.
- Emergency Loan Applications can be accepted from Sept. 1, 2022 until December 31, 2022.

For agribusinesses and farmers needing loans of $50,000 or less, micro-loans involving less paperwork and swifter processing are available.

For further information, please call the Agricultural Loan Division in Honolulu at 808-973-9460 or email HDOA.AGLOAN@hawaii.gov.

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If you have any questions about this notice or any of the Department’s non-discrimination programs, policies, or procedures, or believe that you have been discriminated against with respect to a Department of Agriculture program or activity, you may contact:

Morris Atta, Acting Non-Discrimination Coordinator Hawai‘i Department of Agriculture, 1428 S. King Street, Honolulu, HI 96814, (808) 973-9553, hdoa.titlevi@hawaii.gov

Rev. 8/30/22