# APPENDIX A

**APPLICATION AND QUALIFICATION QUESTIONNAIRE**

(Agricultural or Pasture)

Write answers in the spaces provided. Attach additional sheets as necessary, clearly indicating the applicable section number.

# IMPORTANT NOTE: The Applicant shall be the entity that will execute the Memorandum of Lease (if applicable) and the new lease (if Applicant is the successful bidder at the public disposition).

**If Applicant is the successful awardee at disposition, but the entity that intends to execute the Memorandum of Lease and/or the new lease is different from the Applicant described in this Application (including changes to the ownership of Applicant), HDOA shall, at its sole discretion, have the right to (1) deem these changes to Applicant as an assignment of the rights of Applicant to the new entity requiring the consent of the Board of Agriculture; or (2) nullify the results of the disposition and cancel any rights of Applicant to obtain the lease as the successful awardee.**

**Alternatively, if Applicant intends to form a new entity to enter the Memorandum of Lease and/or new lease, Applicant may submit this Application and Qualification Questionnaire under the proposed entity by indicating “Yes” in Question 1 below and providing the name of the proposed entity AND submitting information regarding the proposed owners, partners, shareholders, directors, officers, LLC members, etc. HDOA will evaluate Applicant for eligibility to participate in the disposition by applying the evaluation criteria to the proposed entity.**

**Applicant must be a citizen of the United States and have resided in the State of Hawaii for at least three**

**(3) years; or, if you are not a citizen of the United States, you must be a permanent status alien who has resided in the State of Hawaii for at least five (5) years.**

Citizen of the U.S.: Yes/No If not a citizen, what is your status?:

Resident in the State of Hawaii since:

(month/year)

# If you are a U.S citizen or permanent status alien and have resided in the State of Hawaii for less than three (3) years or five (5) years, respectively, you do not meet the eligibility requirement to hold a State of Hawaii agricultural lease. Stop here, do not complete this application!

**If you plan to hold title as husband and wife, your spouse must also complete an Application and Qualification Questionnaire and be qualified as a bona fide farmer.**

**If Applicant is an association, partnership, agricultural cooperative or a corporation, all of its associates, partners, stockholders, officers and directors, and LLC members, as applicable, must complete an Application and Qualification Questionnaire; and seventy-five percent (75%) of the associates, partners, stockholders, officers and directors, and LLC members, as applicable, must meet the individual qualification requirements.**

Part 1: General Information New entity formation? Yes/No

1. Applicant’s legal name: Applicant’s full mailing address:
2. Name of contact person:

3.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Phone Number: |  | | Cellular: |  |
| E-Mail: |  | | Fax: |  |
| Applicant intends to submit an Item No. Location: | | Application & Qualify for the following parcels: | | |
| Intended Use: | |  | | |
| Item No: Location: | |  | | |
| Intended Use: | |  | | |
| Item No.: Location: | |  | | |
| Intended Use: | |  | | |

1. Applicant intends to hold title to the lease as:

Type of Ownership (check one): Tenancy (check one, if applicable)

( ) Individual/Sole Proprietorship ( ) Tenant in Severalty

( ) Husband and Wife ( ) Joint Tenants

( ) Partnership ( ) Tenants in Common

( ) Joint Venture ( ) Tenants by Entirety ( ) Association

( ) Corporation

( ) Limited Liability Company ( ) Other

1. Applicant’s Fiscal Year-End:
2. If Applicant is a **partnership** or **joint venture**, answer the following:
   1. Name, address, & percentage share owned by each partner or joint venture member: Name Address Share
   2. Date of Organization:
   3. General or Limited Partnership (if applicable):
   4. Recorded: Date- County- State-
   5. Currently registered in Hawaii: Yes/No If Yes, as of:
3. If Applicant is a **corporation**, answer the following:
   1. When incorporated:
   2. In what State or country:
   3. Authorized to do business in Hawaii: Yes/No If Yes, as of:
   4. Provide the name, address, and shares of stock for each **officer** or **director** of the corporation:

President: Name: Address: Number of stock shares: Percentage of shares:

Vice President: Name: Address: Number of stock shares: Percentage of shares:

Secretary: Name: Address: Number of stock shares: Percentage of shares:

Treasurer: Name: Address: Number of stock shares: Percentage of shares:

Other: Name: Address: Number of stock shares: Percentage of shares:

* 1. Provide the name, address and shares of stock for each **member** of the Corporation’s **Board of Directors**:

Name: Address: Number of stock shares: Percentage of shares:

Name: Address: Number of stock shares: Percentage of shares:

Name: Address: Number of stock shares: Percentage of shares:

* 1. Provide the name, address and shares of stock for **principal stockholder** who is not named in

6.D. and 6.E. above. (“Principal stockholder” means one holding 10% or more of the outstanding stock of the corporation.)

Name: Address: Number of stock shares: Percentage of shares:

Name: Address: Number of stock shares: Percentage of shares:

Name: Address: Number of stock shares: Percentage of shares:

Name: Address: Number of stock shares: Percentage of shares:

1. If Applicant is a **Limited Liability Company (LLC)**, answer the following:
   1. State or country of formation:
   2. Date of formation:
   3. Registered to do business in Hawaii: Yes/No If Yes, as of:
   4. Member-managed or manager-managed?
      1. Name and Address:
      2. Percentage of ownership interest:
      3. If the member is an entity, describe the type of entity, where/when it was formed, and the entity’s ownership & management (i.e. principal owners and their respective ownership interests, directors, officers, etc.)
   5. If the LLC is a manager-managed LLC, provide the following information for the manager:
      1. Name and Address:
      2. Percentage of ownership:
      3. If the manager is an entity, describe the type of entity, where/when it was formed, and the entity’s ownership & management (i.e. principal owners and their respective ownership interests, directors, officers, etc.)
2. Applicant **must** submit evidence acceptable to the Administrator-Chief Engineer, Agricultural Resource Management Division (e.g. certified corporate resolutions) that Applicant is duly authorized to apply for and participate in the disposition of public land for lease, and if the successful awardee, to enter into the lease. Applicant shall also identify the person(s) that will be authorized to submit an offer/bid on behalf of the Applicant at public disposition.
3. List all State of Hawaii leases, permits, licenses, easements, sales, etc. to which Applicant has been a party to, including as a director, officer or shareholder:

Doc. No. Type of Agreement Term of Agreement

1. Attach tax clearances from both the State of Hawaii and the county in which the proposed land is situated in. **(See Appendix E)**
2. Is the Applicant registered with the U.S. Securities and Exchange Commission (SEC) Yes/No and been a publicly traded corporation for at least the last three years.

If Applicant answered “Yes” to Question 12, Applicant may proceed directly to Questions 18 to 32 and Part VI of this Application and Qualification Questionnaire Form. If Applicant answered “No” to Question 12, Applicant is required to complete all remaining Questions.

Part II: Qualification and Experience

1. Indicate experience to qualify as a bona fide farmer pursuant to Section 4-158-1, HAR (Definitions) and

4-158-27, HAR, Application Requirements. For partnerships, joint ventures and corporations, “Applicant” in the following questions refers to the entity itself, and, therefore, only 13.A, 13.B, 13.G and 13.J below will apply.

1. Has the Applicant spent not less than two years, full-time, in Yes/No farming operation? If Yes, explain in Questions 15.
2. Is the Applicant an owner-operator of an established farm Yes/No conducting a substantial farming operation? If Yes, explain

in Question 15.

1. Has the Applicant, for a substantial period of the individual’s Yes/No adult life, resided on a farm and depended on farm income for

a livelihood? If Yes, explain (number years, location, income, etc.)

1. Is the Applicant an individual who has been a farm tenant or Yes/No farm laborer or other individual, who has for the two years

last preceding the disposition, obtained the major portion of his/her income from farming operations? If Yes, explain in Question 15.

1. Does the Applicant have a college degree in agriculture, horticulture, Yes/No floriculture, mariculture, or aquaculture? If Yes, explain in Question 14.
2. Is the Applicant an individual who, by reason of ability, experience, Yes/No and training as a vocational trainee, is likely to successfully

operate a farm? If Yes, explain in Question 14.

1. Has the Applicant received a commitment for a loan under the Yes/No Bankhead-Jones Farm Tenant Act for the acquisition of a farm?

If Yes, attach a copy of executed loan document or notification letter.

1. Is the Applicant an individual who is displaced from employment Yes/No in an agricultural production enterprise? If Yes, explain in Question 15.
2. Is the Applicant a member of the Hawaii Young Farmer Association Yes/No or a Future Farmer of America graduate with two years of training with

farming projects? If Yes, attach letter confirming membership and training and explain in Question 14.

1. Does the Applicant possess the qualifications under the new farmer Yes/No definition pursuant to Section 4-158-1, HAR? If Yes, explain:
2. Does the Applicant possess such other qualifications? Yes/No If Yes, briefly describe any other information which you may consider

pertinent to assessing your qualifications and experience and which is not contained in your responses to Questions 14 & 15:

1. Education and Training
   1. List all vocational training, business, trade, college or university, graduate or professional schools (for partnerships, joint ventures, or corporations, indicate name of principal or manager for which the education applies):

|  |  |  |  |
| --- | --- | --- | --- |
| Name & Location of School (and Name of Person, if applicable) | Field of Study | Degree Type | Date Recv’d |
|  |  |  |  |
|  |  |  |  |
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* 1. Attach evidence of your graduation from college (copy of transcripts or diploma).
  2. Describe any vocational or other training you have received which relates to your qualifications and experience to successfully operate your farm/ranch:

1. In chronological order, starting with the Applicant’s most current experience, briefly describe Applicant’s farming/ranching experience and business experience (management, financial and marketing) as it relates to the land intended to be awarded. For partnerships, joint ventures and corporations, include both experience of business entity itself as well as experience of principals or managers. **Copy and attach additional sheets as needed.**

Business Name From:

Month Year Address To:

Month Year Name & Title of Supervisor Full-Time ( )

Your Position Part-Time ( ) Commodity Produced Average hours worked

Size of Operations (no. of employees, acres) per week: Duties & Responsibilities

Business Name From:

Month Year Address To:

Month Year Name & Title of Supervisor Full-Time ( )

Your Position Part-Time ( ) Commodity Produced Average hours worked

Size of Operations (no. of employees, acres) per week: Duties & Responsibilities

Business Name From:

Month Year Address To:

Month Year Name & Title of Supervisor Full-Time ( )

Your Position Part-Time ( ) Commodity Produced Average hours worked

Size of Operations (no. of employees, acres) per week: Duties & Responsibilities

1. For any experience listed above which the Applicant would like to be considered in order to qualify as a bona fide farmer pursuant to Section 4-158-1, HAR, under Question 12, attach verification, including but not limited to: 1) pay stubs or W-2 forms where Applicant was employed as an individual or 2) Schedule F of federal income tax returns or General Excise tax returns where Applicant was a self-employed individual or a corporation.
2. Attach at least two (2) reference letters from people, who are not related to you, verifying agricultural background (applies to farm laborer or previous farm experience).

Part III: Business Plan

Complete one Business Plan for each item/parcel you intend to apply for (copy and attach additional plans as needed)

1. Item No.: Location:
2. What will the land be used for? List the goals and objectives to utilize and develop the land:
3. What products will be sold?
4. What is the projected yearly level of production?
5. What is the demand for your products in the near- and long-term?
6. Who are your customers and how will the products be distributed?
7. What is your pricing strategy?
8. How will you market your products?
9. Who are your major competitors and what is your competitive strategy?
10. What improvements to the land do you intend to make and at what cost?
11. How will you develop the land from the beginning of the lease until it is in full operation? Give estimated times required by each major activity and projected percentages of development. (Your projection must show at lease **50%** development in the first year and **100%** within the first three years.
12. How will you finance the operations?
13. What problems are anticipated in carrying out this plan and how will you resolve them?
14. Attach a completed Cash Flow Projection. You must show **all** income and expenses applicable to your business for a five-year period or one crop rotation, **whichever is greater. Appendix D** provides a **sample** form. You may use your own format.
15. Attach a Preliminary Map Plan (can be drawn free hand). Please note:
    1. Pasture leases should show fencing, stock watering troughs, water distribution system, if needed, and topography with physical features to be protected, such as streams, erodible lands, steep areas, etc.
    2. Intensive agriculture leases should show crop rows, roadways, structures, windbreaks, if necessary, and water distribution system plus topography with physical features such as streams, gullies, steep areas, etc. If you are proposing crops that are not prevalent in the area, letters from agricultural experts testifying to the viability of the crop within the area should be included.

Part IV: Financial Capacity

1. Attach Applicant’s financial statements (balance sheet, income/expense statement, and reconciliation of net worth) for the past three (3) fiscal years, and the most current interim financial statement/ If Applicant has not been in existence for three (3) years, also attach financial statements of the principals, i.e. those holding at least 10% ownership interest.
2. Does Applicant have funding and financing commitments for Applicant’s proposed improvements and business operations? If so, provide verification, confirmation(s) from all sources, as follows:
3. If Applicant intends to obtain a loan, attach preliminary loan commitment letter from a recognized lending institution. To be considered, the letter **must** specify approved loan amount and what loan proceeds will be used for.
4. If Applicant is unable to or does not intend to secure a loan and Applicant is an individual, husband and wife, sole proprietorship or partnership, attach Personal Financial Statements **(Appendix C)** for each individual and federal income tax returns for the most recent three (3) years.
5. If Applicant is unable to or does not intend to secure a loan and Applicant is a corporation or joint venture, attach corporate financial statements (current balance sheet and income/expense statements) and federal income tax returns for the most recent three (3) years.
6. Has the Applicant received a business loan within the last two (2) years from an institution that is a member of the Federal Deposit Insurance Corporation (FDIC) or from any federal mortgage lending agency qualified to do business in Hawaii? Yes/No

If Yes, attach a copy of the loan agreement and any other documentation evidencing the loan and purpose of the loan proceeds.

1. Credit History: The Applicant shall have a satisfactory credit rating or credit history. Submit a Dun and Bradstreet “Comprehensive Report” for the Applicant.

If Dun and Bradstreet “Comprehensive Report” is not available for the Applicant, this Credit History requirement shall be satisfied by submitting a credit report for each individual or entity with a 10% or more ownership interest in the applicant as follows:

* Individuals: Credit reports for individual owners shall be from a national credit reporting agency such as Equifax, Experian or TransUnion.
* Entities: Credit reports for entities with a 10% or more ownership interest in the applicant shall comply with the above-stated requirement regarding a Dun and Bradstreet “Comprehensive Report”, provided, however, that if such a report is not available for any such entity, then credit reports for each individual with a 10% or more ownership interest in such entity shall be submitted in accordance with the above- stated requirements for individual credit reports.

All credit reports submitted to satisfy this Credit History Requirement shall be dated no earlier than thirty

(30) days prior to the date of the Applicant’s Application and Qualification Questionnaire. Failure to submit the required credit report(s) may result in disqualification to participate in the lease disposition.

# For questions 36-42: 1) If applying as an individual, husband and wife, sole proprietorship or partnership, “you” refers to all individuals involved, including all partners, and 2) if applying as a corporation or joint venture, “you” refers to the entity itself and any director, officer or major stockholder or limited liability company member or manager.

1. Are there any outstanding judgments against you? If Yes, explain: Yes/No
2. Have you filed bankruptcy within the past seven years? Yes/No
3. Have you had property foreclosed upon or given title or deed in lieu Yes/No thereof in the last seven years?
4. Are you currently a party in any legal action? If Yes, explain: Yes/No
5. Have you directly or indirectly been obligated on any loan which resulted Yes/No in foreclosure, transfer of title in lieu of foreclosure, or judgment. If Yes,

provide details, including date, name and address of lender and reasons for the action.

1. Are you presently delinquent or in default on any Federal, State or Yes/No county rent, debt or any other loan, mortgage, financial obligation,

bond, or loan guarantee? If Yes, explain:

Part V. Criminal Convictions

1. Have you ever been convicted of the crime of cruelty to animals and/or Yes/No have you been convicted of a violation of law? If Yes, explain:

Part VI. Notarized Certification

Statement of Non-Obligation or Default

I/We, , in my/our application to the Department of Agriculture, State of Hawaii, for an agricultural farm lot, do hereby state that I/we are not delinquent in any obligation to the State of Hawaii or any of its political subdivisions, and that I/we have not had a sale, lease, license, permit or easement covering public lands canceled or terminated within the last five years for failure to satisfy any terms and conditions thereof.

The undersigned Applicant hereby certifies that the statements and information contained in this Application and Questionnaire, including all attachments, are true and accurate to the best of Applicant’s knowledge and understand that if any statements are shown to be false or misrepresented, Applicant may be disqualified from participating in the lease award, or in the case of an executed lease, the lease may be canceled. The undersigned Applicant also authorizes the State of Hawaii, Department of Agriculture and any of its employees or representatives to conduct investigations and verifications regarding any of the information provided in this Application and contact any of the references named herein.

Applicant Name Applicant Name

By: By: Its: Its: Date:

Subscribed and sworn to before me this

day of , 20 .

Notary Public

County of: State of: My Commission expires:

**APPENDIX C**

**PERSONAL FINANCIAL STATEMENT FORM**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of Applicant:** | | **Social Security Number:** | |
| **ASSETS** | **OMIT CENTS** |  | **OMIT CENTS** |
|  |  |  |  |
| Cash in Bank (Checking) |  | Notes Payable |  |
| Cash in Bank (SavinQs) |  | Secured |  |
|  |  | Unsecured |  |
| Accounts & Notes Receivable |  | Notes Payable Other (Itemize on Reverse) |  |
|  |  |  |  |
| U.S. Government Bonds |  | Accounts Payable |  |
| Investments in Own Business |  | Charge Account |  |
| Other Stocks & Bonds (Itemize on Reverse) |  | Other |  |
| CSVLI (Itemize on Reverse) |  | Unpaid Taxes |  |
| Residence (Itemize on Reverse) |  | Real Estate Mtgs. Payable |  |
| Other Real Estate (Itemize on Reverse) |  | Other |  |
| Automobiles Make & Year |  |  |  |
| Make & Year |  | IL Accts - Auto (Itemize on Reverse) |  |
| Title in Name of: |  | IL Accts - Other (Itemize on Reverse) |  |
|  |  | Loans on Life Insurance |  |
| Personal Property & Furniture |  | Other Liabilities |  |
| Machinery & Equipment (Itemize on Reverse) |  | Note Payable - Equipment & Machinery |  |
| Inventory & Case Invested in Growing Crops |  | **TOTAL LIABILITIES** |  |
| Other Assets |  | **NET WORTH (Assets Less Liabilities)** |  |
| **TOTAL ASSETS** |  | **TOTAL LIABILITIES & NET WORTH** |  |
| CONTINGENT LIABILITY: As Endorser/Guarantor $ On Letters of Credit$ Legal Claims and Judgments (Explain)$ | | | |
| **MONTHLY INCOME**  (Alimony, Child Support, Etc. is Optional) | **OMIT CENTS** | **MONTHLY PAYMENTS** | **OMIT CENTS** |
|  |  |  |  |
| APPLICANT'S GROSS SALARY |  | Rent or Mortgage |  |
| Overtime (Constant & Regularly Recurring) |  | Note Payments |  |
| Bonus of Commissions |  | Charge Accounts |  |
| Dividends & Investments |  | IL Loan - Auto |  |
| Interest |  | IL Loan - Other |  |
| Rents |  | Loans on Life Insurance |  |
| Other (Explain) |  | Federal & State Income Tax |  |
| **SUBTOTAL -APPLICANT** |  | Insurance Premiums |  |
| **co APPLICANT'S GROSS SALARY** | .. | Alirnonv, Child Support, Etc. |  |
| Other (Explain) |  | Other Fixed Monthly Payments |  |
| **SUBTOTAL - CO-APPLICANT** |  |  |  |
| **TOTAL** |  | **TOTAL PAYMENTS** |  |

**APPENDIX C**

**PERSONAL FINANCIAL STATEMENT FORM**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **STOCKS AND BONDS {Listed and Unlisted)**  All Securities Listed are Mine Soley and are in My Possession, Except as Shown Hereon | | | | | | |
| Name of lssuinq Corporation & Type of Security | | # of Shares  (If Stock)  Face Value  (If Bond) | Market Value or  Book Value | Registered in Name of  (Be Sure to Show all Other Names that Stock is Registered in) | | |
|  | |  |  |  | | |
|  | |  |  |  | | |
|  | |  |  |  | | |
|  | |  |  |  | | |
|  | | | | | | |
| **REAL ESTATE**  Title to All Real Estate Listed is in My Name Soley and Unencumbered, Except as Shown Hereon | | | | | | |
| Location & Description | Title Held in Name of  (Show all names that title is held in & type of tenancy) | Date Acquired | Original Purchase  Price | Actual Market  Value | Balance  of Mortgage | To Whom Payable |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | | | | | | |
| **LIFE INSURANCE** | | | | | | |
| Company | Face Amount of Policy | Cash Surrender Value | Loans  Against Policy | Beneficiary | To Whom Policy is Assiqned | |
|  |  |  |  |  | |
|  |  |  |  |  |  | |
|  |  |  |  |  |  | |
|  |  |  |  |  |  | |
|  | | | | | | |
| **NOTES PAYABLE TO BANKS AND OTHERS** | | | | | | |
| Name & Address of Holder | Amount of Loan | | Terms of Repayment | Maturity of Loan | Describe Assets Pledged | |
| Original  Balance | Present  Balance |
|  |  |  |  |  |  | |
|  |  |  |  |  |  | |
|  |  |  |  |  |  | |
|  |  |  |  |  |  | |
|  | | | | | | |
| **MACHINERY AND EQUIPMENT** | | | | | | |
| Item & Description  (Include Make & Model) | Aqe | Original Cost | Current  Value | Mortgage or  Lien | Balance of  Mortgaqe | To Whom  Payable |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

**APPENDIX D**

**CASH FLOW PROJECTION FORM**

Agricultural/Pasture Leases

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Applicant:** | | | | **Item No.:** | |
|  | **Year1** | **Year 2** | **Year3** | **Year4** | **Year 5** |
|  |  |  |  |  |  |
| **Income:** |  |  |  |  |  |
| Initial capitalization |  |  |  |  |  |
| Sales |  |  |  |  |  |
| Loans |  |  |  |  |  |
| Other |  |  |  |  |  |
| Other |  |  |  |  |  |
| Other |  |  |  |  |  |
| **Total Income** |  |  |  |  |  |
|  |  |  |  |  |  |
| **Expenses:** |  |  |  |  |  |
| Labor |  |  |  |  |  |
| Salaries |  |  |  |  |  |
| Employee benefit programs |  |  |  |  |  |
| Pension & profit-sharing plans |  |  |  |  |  |
| Custom hire (labor, machinery) |  |  |  |  |  |
|  |  |  |  |  |
| **Materials** |  |  |  |  |  |
| Livestock |  |  |  |  |  |
| Farm supplies (fertilizer, pesticides, etc.) |  |  |  |  |  |
| Improvements |  |  |  |  |  |
|  |  |  |  |  |
| **Machinerv & Equipment** |  |  |  |  |  |
| Car and truck expenses |  |  |  |  |  |
| Gasoline; fuel expenses |  |  |  |  |  |
| Rent pavments |  |  |  |  |  |
| Repairs and maintenance |  |  |  |  |  |
|  |  |  |  |  |
| **Overhead** |  |  |  |  |  |
| Lease rent (land} |  |  |  |  |  |
| Utilities |  |  |  |  |  |
| Insurance |  |  |  |  |  |
| Advertising and promotion |  |  |  |  |  |
| Storaqe and warehousing |  |  |  |  |  |
| Taxes (property, income, GTE} |  |  |  |  |  |
| Interest expense |  |  |  |  |  |
| Other |  |  |  |  |  |
| Other |  |  |  |  |  |
| **Total Exoenses** |  |  |  |  |  |
| **Net Cash Flow** |  |  |  |  |  |

**APPENDIX D**

**CASH FLOW PROJECTION FORM**

Agricultural/Pasture Leases

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Applicant:** | | | | **Item No.:** | |
|  | **Year 6** | **Year7** | **Year8** | **Year9** | **Year10** |
|  |  |  |  |  |  |
| **Income:** |  |  |  |  |  |
| Initial capitalization |  |  |  |  |  |
| Sales |  |  |  |  |  |
| Loans |  |  |  |  |  |
| Other |  |  |  |  |  |
| Other |  |  |  |  |  |
| Other |  |  |  |  |  |
| **Total Income** |  |  |  |  |  |
|  |  |  |  |  |  |
| **Expenses:** |  |  |  |  |  |
| Labor |  |  |  |  |  |
| Salaries |  |  |  |  |  |
| Employee benefit proqrams |  |  |  |  |  |
| Pension & profit-sharing plans |  |  |  |  |  |
| Custom hire (labor, machinery) |  |  |  |  |  |
|  |  |  |  |  |  |
| **Materials** |  |  |  |  |  |
| Livestock |  |  |  |  |  |
| Farm supplies (fertilizer, pesticides, etc.) |  |  |  |  |  |
| Improvements |  |  |  |  |  |
|  |  |  |  |  |
| **Machinerv & Equipment** |  |  |  |  |  |
| Car and truck expenses |  |  |  |  |  |
| Gasoline; fuel expenses |  |  |  |  |  |
| Rent payments |  |  |  |  |  |
| Repairs and maintenance |  |  |  |  |  |
|  |  |  |  |  |
| **Overhead** |  |  |  |  |  |
| Lease rent (land) |  |  |  |  |  |
| Utilities |  |  |  |  |  |
| Insurance |  |  |  |  |  |
| Advertising and promotion |  |  |  |  |  |
| Storaoe and warehousing |  |  |  |  |  |
| Taxes (property, income, GTE} |  |  |  |  |  |
| Interest expense |  |  |  |  |  |
| Other |  |  |  |  |  |
| Other |  |  |  |  |  |
| **Total Expenses** |  |  |  |  |  |
| **Net Cash Flow** |  |  |  |  |  |

**APPENDIX E**

**TAX CLEARANCE INFORMATION**

Applicants must submit State and County tax clearance certificates within the timeframe specified in the Public Auction Bid Packet.

Original or certified copies of tax clearance certificates issued by (i) the Hawaii State Department of Taxation; and (ii) the County in which the subject property is located (pertaining to property taxes, special assessments or other County obligations) must be submitted with this application for the Applicant and all affiliated entities. "Affiliated entities" is defined as any entity having more than fifty percent (50%) interest in the bidding entity; any company more than fifty percent (50%) owned by a company having more than fifty percent (50%) interest in the bidding entity; or any entity in which the bidding entity has more than fifty percent (50%) interest. The bidder shall be responsible for obtaining the verifications for all affiliated companies.

The tax clearances must be valid on any date between the advertisement date and any date thereafter up to the date the lease is executed.

For information on obtaining State tax clearances, contact the State Department of Taxation:

State District Tax Offices

* Oahu District Tax Office

830 Punchbowl Street, Post Office Box 259, Honolulu, Hawaii 96809-0259 Telephone: (808)-587-4242; Toll-Free 1 (800) 222-3229

* Hawaii District Tax Office

75 Aupuni Street, Post Office Box 833, Hilo, Hawaii 96721-0833 Telephone: (88) 974-6321

* Maui District Tax Office

54 South High Street, Post Office Box 1169, Wailuku, Hawaii 96793-1169 Telephone: (808) 984-8511

* Kauai District Tax Office

3060 Eiwa Street, #105, Lihue, Hawaii 96766-1889

Telephone: (808) 274-3403

Website: <http://www.state.hi.us/tax/current/a6.pdf>

For information on obtaining County tax clearances, contact the applicable County Real Property Tax Office:

* City & County of Honolulu

City Hall, Treasury Office, Room 115

530 South King Street, Honolulu, Hawaii 96813

Telephone: (808) 523-4856 (forms can be mailed or emailed to you)

* County of Hawaii

Real Property Tax Office/Collections Division

Aupuni Center, 101 Pauahi Street, Suite 4, Hilo, Hawaii 96720 Telephone: (808) 961-8282; Facsimile (808) 961-8415

* County of Maui

Real Property Tax Division

70 E Kaahumanu Avenue, Suite A-16, Kahului, Hawaii 96732 Telephone (808) 270-7697

* County of Kauai

Real Property Tax Collection

4444 Rice Street, Suite 463, Lihue, Hawaii 96766

Telephone: (808) 241-6555